



September 1996

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Lease Finance

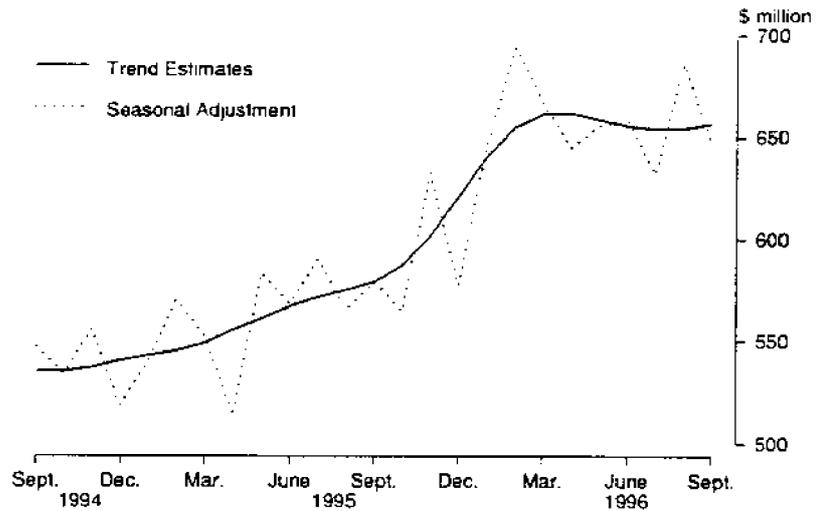
Australia

Data Report

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MAIN FEATURES

LEASE FINANCE, AUSTRALIA, SEPTEMBER 1994 - SEPTEMBER 1996



- 1** The provisional trend estimate for lease finance commitments made by significant lenders in September 1996 was \$656.4 million, an increase of \$2.4 million (0.4%) on August 1996 and an increase of \$77.5 million (13.4%) on September 1995.
- 2** Seasonally adjusted, lease finance commitments were \$646.3 million in September 1996, a decrease of \$39.5 million (5.8%) on August 1996 but an increase of \$67.5 million (11.7%) on September 1995.
- 3** In original terms lease finance commitments in September 1996 were \$595.0 million, a decrease of \$33.5 million (5.3%) on August 1996 but an increase of \$28.0 million (4.9%) on September 1995.

INQUIRIES

- *for further information about these and related statistics*, contact Andrea McIntyre on (02) 9268 4784.
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LEASE FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, SEPTEMBER 1996.

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	%	%	%	%	%	%
1995 —									
July	611.3	590.2	571.4	-25.7	3.9	0.8	2.0	8.4	5.2
August	547.8	565.3	574.8	-10.4	-4.2	0.6	12.1	13.4	6.6
September	567.0	578.8	578.9	3.5	2.4	0.7	4.9	5.8	8.1
October	536.5	564.1	587.0	-5.4	-2.5	1.4	12.3	5.7	9.8
November	599.3	631.9	601.5	11.7	12.0	2.5	8.3	13.7	12.0
December	623.2	577.0	620.9	4.0	-8.7	3.2	9.4	11.3	14.9
1996 —									
January	473.2	645.9	640.1	-24.1	11.9	3.1	27.2	19.6	17.9
February	589.4	694.0	654.1	24.6	7.4	2.2	23.6	21.8	20.0
March	667.3	665.9	660.7	13.2	-4.0	1.0	12.2	20.6	20.4
April	577.2	643.9	661.0	-13.5	-3.3	0.0	35.0	25.5	19.0
May	734.5	655.3	657.9	27.3	1.8	-0.5	13.1	12.4	17.2
June	882.7	657.8	654.7	20.2	0.4	-0.5	7.3	15.8	15.5
July	745.9	631.3	653.7	-15.5	-4.0	-0.1	22.0	7.0	14.4
August	628.5	685.8	654.0	-15.7	8.6	0.0	14.7	21.3	13.8
September	595.0	646.3	656.4	-5.3	-5.8	0.4	4.9	11.7	13.4

TABLE 1—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—SEPTEMBER 1996
(*\$ million*)

Type of goods	Type of lessor				Total
	All banks	Finance companies	Money market corporations	General financiers	
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	46.5	89.6	3.0	7.6	146.7
Subject to depreciation limit	4.3	3.3	—	1.5	9.0
Used					
Not subject to depreciation limit	18.6	26.8	0.1	1.3	46.8
Subject to depreciation limit	1.9	1.6	—	0.5	4.0
Light trucks					
New	7.3	16.8	0.6	—	24.7
Used	2.5	5.2	—	—	7.8
Heavy trucks					
New	10.3	14.4	0.9	0.3	26.0
Used	3.8	9.4	—	0.2	13.4
Other motor vehicles					
Motor buses/coaches	3.2	2.4	—	—	5.6
Other	0.3	0.5	—	0.1	0.9
Trailers	4.3	6.0	—	—	10.3
Other transport equipment	8.4	3.5	0.1	—	12.0
Construction and earthmoving equipment	16.0	53.7	2.0	0.5	72.2
Manufacturing equipment	9.0	14.5	19.2	6.0	48.8
Agricultural machinery and equipment	10.5	9.0	—	2.6	22.1
Electronic data processing equipment	10.4	7.7	5.5	22.1	45.8
Office machines	4.0	4.4	9.0	33.7	51.1
Shop and office furniture, fittings and equipment	8.7	7.2	1.2	1.9	18.9
Other	21.3	4.0	2.6	1.0	29.0
Total	191.2	280.0	44.3	79.4	595.0
STATES(b)					
New South Wales	92.5	128.9	14.4	39.6	275.3
Victoria	34.6	46.1	29.6	22.0	132.3
Queensland	37.2	75.6	n.p.	n.p.	124.1
South Australia	11.3	9.1	—	1.8	22.2
Western Australia	11.9	12.7	0.4	2.3	27.2
Tasmania	0.5	1.3	n.p.	n.p.	3.5
Northern Territory	1.4	2.4	—	0.1	3.9
Australian Capital Territory	1.8	4.0	—	0.5	6.4

(a) Excludes leveraged leases. (b) From July 1996 Money market corporations and General financiers data is not available for publication for Queensland and Tasmania, but is included in totals where applicable.

TABLE 2—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—ALL LESSORS (continued)
(S million)

YEARS	Type of goods							Total finance lease commitments			Commitments not drawn at end of period	
	Other transport equipment	Construction and earthmoving equipment	Agricultural machinery and equipment	Manufacturing equipment	Electronic data processing equipment	Office machines	Shop and office furniture, fittings and equipment	Other	Original			Trend Estimates
									Seasonally Adjusted	Estimates		
AUSTRALIA												
1993-1994	98.3	279.4	238.5	332.3	465.9	339.6	233.7	301.9	5,846.2	5,846.2	..	442.0
1994-1995	121.4	434.1	243.5	425.9	622.1	366.0	250.6	238.0	6,572.4	6,572.4	..	495.5
1995-1996	128.8	734.0	382.9	460.6	649.7	459.9	258.5	278.1	7,409.4	7,409.4	..	471.9
1995	6.8	55.6	25.7	34.1	70.3	40.2	21.3	17.6	611.3	590.2	571.4	450.7
July	11.0	53.9	12.5	41.4	37.3	29.3	21.3	16.9	547.8	565.3	574.8	444.9
August	7.8	47.5	20.2	28.1	42.4	47.1	18.4	20.8	567.0	578.8	578.9	474.1
September	9.5	47.0	19.1	32.7	42.8	34.1	20.6	39.2	536.5	564.1	587.0	452.8
October	16.7	48.9	15.2	39.8	58.4	35.0	21.8	25.8	599.3	631.9	601.5	449.3
November	9.6	56.6	22.6	33.3	77.2	29.9	26.5	14.3	623.2	577.0	620.9	459.6
December	4.5	62.0	18.2	28.8	32.4	34.1	14.1	21.2	473.2	645.9	640.1	446.0
1996	11.0	63.9	23.3	26.3	58.3	38.4	18.7	20.3	589.4	694.0	654.1	456.2
January	12.6	70.1	46.0	37.6	58.7	40.5	19.8	25.0	667.3	665.9	660.7	467.7
February	10.5	59.1	39.9	40.8	47.4	34.4	21.5	20.9	572.2	643.9	661.0	504.5
March	14.2	88.3	53.2	52.6	50.8	45.7	20.6	28.8	734.5	655.1	657.9	464.0
April	14.7	81.0	87.1	65.1	73.7	51.1	34.1	27.4	882.7	657.8	654.7	471.9
May	19.2	84.9	39.0	42.7	46.1	44.6	21.3	34.9	745.9	631.3	653.7	455.0
June	9.2	70.9	17.0	50.6	55.9	41.4	18.4	37.9	628.5	685.8	654.0	443.0
July	12.0	72.2	22.1	48.8	45.8	51.3	18.9	29.0	595.0	646.3	656.4	446.5
August	5.8	53.6	6.0	13.0	33.6	20.4	6.2	24.3	291.7	n.a.	n.a.	197.5
September	3.2	3.5	2.2	28.0	11.5	11.2	5.1	5.7	136.1	n.a.	n.a.	144.6
NSW	1.3	7.0	7.2	6.7	4.6	5.3	4.6	3.9	130.3	n.a.	n.a.	72.2
Vic.	0.1	3.5	0.5	0.2	0.7	0.9	0.8	0.3	18.9	n.a.	n.a.	6.9
Qld	0.6	3.0	0.8	2.6	3.6	2.3	1.0	1.8	34.6	n.a.	n.a.	19.1
SA	0.1	0.1	0.1	—	0.3	0.1	0.2	1.5	3.9	n.a.	n.a.	0.1
WA	0.1	0.1	0.1	0.1	0.9	0.1	0.1	0.1	2.9	n.a.	n.a.	0.1
Tas.	0.1	0.1	0.1	0.1	0.6	1.2	0.5	0.5	8.1	n.a.	n.a.	2.4
NT	0.1	0.1	0.1	0.1	0.4	0.5	0.4	0.1	6.4	n.a.	n.a.	2.0
ACT	0.1	0.1	0.2	0.2	0.4	0.5	0.4	0.1	6.4	n.a.	n.a.	2.0
STATES SEPTEMBER 1996												
NSW	6.8	55.5	8.7	9.6	25.6	24.4	6.9	13.8	275.3	n.a.	n.a.	188.9
Vic.	2.1	2.0	3.0	27.3	10.4	16.2	2.4	5.9	132.3	n.a.	n.a.	147.5
Qld	2.3	6.3	8.0	11.0	4.5	6.9	6.8	3.7	124.1	n.a.	n.a.	78.7
SA	0.4	5.9	0.2	0.2	1.2	1.4	0.7	1.6	22.2	n.a.	n.a.	10.8
WA	0.4	1.2	1.6	0.3	2.5	1.5	1.5	3.2	27.2	n.a.	n.a.	18.4
Tas.	0.3	0.3	0.1	0.1	1.0	0.1	—	0.6	3.5	n.a.	n.a.	0.1
NT	0.4	1.0	—	0.1	0.1	0.1	—	—	3.9	n.a.	n.a.	0.1
ACT	0.4	1.0	0.5	0.2	0.4	0.5	0.4	0.1	6.4	n.a.	n.a.	2.0

(a) Excludes leveraged leases.

TABLE 3 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) BY INDUSTRY OF LESSEE — ALL LESSORS
(\$ million)

YEARS	Agriculture, forestry, fishing and hunting		Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Finance, Property investment and insurance		Property and business services	Recreation and personal services	Public administration	Community services	Other industries	Total
	Agriculture, forestry, fishing and hunting	Manufacturing														
AUSTRALIA																
1993-1994	452.7	131.2	668.0	463.8	287.2	958.6	667.8	251.3	772.4	303.0	100.8	372.4	417.0	5,846.2		
1994-1995	441.3	159.2	778.1	513.5	297.7	1,267.9	714.9	268.5	846.6	394.9	78.0	197.6	414.3	6,572.4		
1995-1996	591.9	163.7	848.6	826.2	320.7	1,117.3	832.3	256.6	920.9	345.4	107.2	174.7	703.8	7,409.4		
July	41.2	11.9	77.1	45.6	23.2	92.5	79.8	23.3	87.1	32.2	5.3	36.6	55.7	611.3		
August	27.3	11.9	75.8	38.9	27.8	90.5	75.4	14.5	64.9	32.1	5.8	33.3	49.6	547.8		
September	36.0	8.3	69.2	64.1	19.9	91.1	51.5	23.5	72.3	33.1	9.2	27.4	61.4	567.0		
October	32.8	7.1	60.4	64.2	20.4	87.7	51.3	16.2	91.7	28.8	5.6	26.8	43.7	536.5		
November	37.3	12.3	78.3	69.1	25.0	83.2	71.7	23.6	72.6	30.4	4.8	31.7	59.1	599.3		
December	42.7	10.1	69.2	68.0	38.7	108.2	75.0	20.6	64.8	28.5	5.1	29.6	62.7	623.2		
1996																
January	30.3	15.1	49.3	66.8	18.6	71.3	47.2	14.0	56.9	21.4	5.3	25.6	51.3	473.2		
February	42.0	11.2	58.3	70.2	26.3	85.0	66.4	26.7	68.3	30.3	9.4	33.4	61.8	589.4		
March	63.6	10.4	71.3	78.8	28.0	93.5	83.9	17.9	87.4	24.9	8.7	33.4	65.5	667.3		
April	55.7	13.7	59.5	71.1	26.4	76.4	59.1	26.1	75.3	22.1	10.0	26.7	55.2	577.2		
May	71.3	32.8	79.4	83.8	31.7	102.2	79.6	21.8	83.8	29.0	17.0	33.0	69.1	734.5		
June	111.7	18.9	100.7	105.7	34.6	135.7	91.4	28.5	95.8	32.6	21.1	37.2	68.7	882.7		
July	59.3	14.0	79.6	101.4	32.9	127.2	75.9	21.6	87.8	29.6	15.0	28.6	73.0	745.9		
August	33.5	21.4	77.2	82.9	26.9	80.2	64.4	29.4	81.5	25.1	16.9	29.6	59.5	628.5		
September	36.1	24.2	81.8	79.0	19.5	69.4	68.7	24.4	73.2	24.0	17.7	27.0	50.0	595.0		
STATES — AUGUST 1996																
NSW	8.9	10.6	23.8	58.0	11.8	39.9	21.7	16.9	37.4	12.5	6.8	12.4	33.0	293.7		
Vic.	5.4	2.8	33.9	4.0	6.7	16.7	15.1	6.0	19.8	3.1	5.6	7.3	9.9	136.1		
Qld	14.9	1.9	11.7	16.2	4.6	15.8	19.8	4.3	18.7	4.9	1.1	6.2	10.3	130.3		
SA	1.1	3.1	2.1	1.3	0.5	1.8	2.0	0.6	0.8	1.7	0.5	1.0	2.4	18.9		
WA	2.0	2.9	5.3	2.1	2.6	3.0	5.0	1.2	2.6	2.0	1.3	2.3	2.2	34.6		
Tas.	0.5	0.2	0.2	0.2	0.1	1.5	0.3	0.1	0.6	0.1	0.1	0.1	0.3	3.9		
NT	0.2	0.1	0.7	0.7	0.2	0.2	0.2	0.2	0.2	0.2	0.9	0.2	0.4	2.9		
ACT	0.5	0.2	0.5	0.5	0.5	1.3	0.4	0.2	1.6	0.9	0.7	0.3	1.0	8.1		
STATES — SEPTEMBER 1996																
NSW	11.9	12.7	20.5	56.7	8.9	37.2	20.9	12.6	31.2	12.9	7.7	12.4	29.8	275.3		
Vic.	5.2	1.9	41.5	4.1	3.3	10.9	21.8	6.6	16.4	2.5	5.6	5.2	7.3	132.3		
Qld	14.3	2.0	15.3	12.9	5.4	13.3	16.4	3.7	20.0	4.9	1.6	5.9	8.5	124.1		
SA	0.6	6.1	2.3	1.4	0.4	2.4	3.2	0.4	1.2	1.0	0.4	1.5	1.5	22.2		
WA	3.0	1.5	1.8	2.8	1.1	3.7	3.9	0.8	2.1	1.9	1.3	1.3	2.0	27.2		
Tas.	0.6	0.2	0.2	0.2	0.2	0.4	0.6	0.1	0.5	0.1	0.7	0.1	0.1	3.5		
NT	0.4	0.3	0.3	0.3	0.3	0.7	1.3	0.1	0.6	0.3	0.2	0.1	0.2	3.9		
ACT	0.4	0.3	0.3	0.6	0.2	0.9	0.7	0.1	1.3	0.4	0.3	0.5	0.6	6.4		

(a) Excludes leveraged leases.





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